



General Assembly

January Session, 2007

Proposed Bill No. 6618

LCO No. 2638

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. O'BRIEN, 24th Dist.

REP. GERAGOSIAN, 25th Dist.

REP. TERCYAK, 26th Dist.

REP. ARESIMOWICZ, 30th Dist.

AN ACT CONCERNING A "PROPERTY TAX FAIRNESS ACT"

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create a "Property Tax
- 2 Fairness Act" providing a cut in individual property taxes by three-
- 3 quarters of the difference between (1) the property tax liability on a
- 4 person's home and up to two motor vehicles, and (2) such person's
- 5 household state income tax liability; reimburse cities and towns for the
- 6 lost revenue from the revenue of a tax on the wealthy.

Statement of Purpose:

To create fairness in the property tax system.